



**BANQUE POPULAIRE
BOURGOGNE
FRANCHE-COMTÉ**

www.bpbfc.banquepopulaire.fr

**WINE AND JEWELLERY
INTERNATIONAL TRADING SHANGHAI
UNIT A, 15F, TIMES SQUARE
500 ZHANGYANG ROAD
PUDONG NEW AREA
200122 SHANGHAI
CHINA**

COPIE

DOWN PAYMENT BOND GA-1193

We, Banque Populaire Bourgogne Franche-Comté, whose head office is registered at Dijon 14 bd de la Trémouille, BP 20810, 21008 Dijon Cedex France, hereby guarantee by order of SARL CAROLINE PARENT ET ASSOCIES on behalf of DOMAINE AF GROS, 10B Rue des Naigeons, 21200 BEAUNE, FRANCE (*hereinafter called « the seller »*) the payment in favour of WINE AND JEWELLERY INTERNATIONAL TRADING SHANGHAI, Unit A, 15 F, Times Square, 500 Zhangyang Road, Pudong New Area, 200122 SHANGHAI, CHINA, (*hereinafter called « the beneficiary »*) up to the maximum amount of EUR 34,947.00 (thirty four thousand nine hundred forty seven euros) representing the down payment of 100 % of the purchase order N° WINEXSH0000166 dated July, 19th, 2016 for a total amount of EUR 34,947.00 relating to the sale of bottles of Wine Vintage 2015.

We hereby undertake to pay to the beneficiary the whole or part of the above mentioned amount on his first written request certifying that the seller has not complied with his delivery obligations.

This undertaking will come into force on the date of receipt by the seller on his account n° FR76 1080 7004 1375 0215 7632 941 held with Banque Populaire Bourgogne Franche-Comté of the aforesaid down payment and will automatically be reduced up to 100% of the value of the shipments made which will be evidenced by the collection in our books by the seller of the sums due according to the contractual terms as the shipments are made.

In any case, it will cease to be valid on 31 December 2017.

Consequently, any claim or call for payment is to be received at our Département International of Banque Populaire Bourgogne Franche-Comté, 1, place de la 1^{ère} Armée Française, 25087 Besançon Cedex 9, France, through a bank which will have to certify signatures and attest that said signatures are validly committing the beneficiary, at the latest on 31 December 2017. Thereafter, the present undertaking will automatically become null and void and will no more be enforceable whether it is returned to us or not.

Any payment made in accordance with this down payment bond will proportionally decrease the amount of our commitment.

This down payment bond may only be assigned or transferred with our written consent.

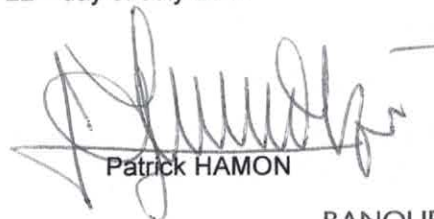
This down payment bond is subject to the Uniform Rules relating to on demand guarantees of the International Chamber of Commerce (publication n°758)

All charges out France are for beneficiary's account.

Made in Besançon, this 22nd day of July 2016

Services Centraux
1 place de la 1^{ère} Armée Française
25087 Besançon Cedex 9
5 avenue de Bourgogne - BP 63
21802 Quétigny Cedex
www.bpbfc.banquepopulaire.fr


Valérie POURRE


Patrick HAMON

BANQUE & ASSURANCE

► N° Indigo 0 820 337 500
0,120 € TTC / MN
► N° Indigo FAX 0 820 20 36 20